

Canada and B.C. Student Loan Maximums

Students without Dependants

Students with Dependants

(Top-up (to \$160) if award is below need and \$510)

Per Week:	<u>Canada</u>	<u>BC</u>	<u>Max</u>	Per Week:	<u>Canada</u>	<u>Basic BC</u>	<u>Max</u>
	<u>Student Loan</u>	<u>Student Loan</u>	<u>Loan</u>		<u>Student Loan</u>	<u>Student Loan</u>	<u>Loan</u>
	\$210	\$110	\$320		\$210	\$140	\$510
13	\$2,730	\$1,430	\$4,160	13	\$2,730	\$1,820	\$6,630
17	\$3,570	\$1,870	\$5,440	17	\$3,570	\$2,380	\$8,670
22	\$4,620	\$2,420	\$7,040	22	\$4,620	\$3,080	\$11,220
26	\$5,460	\$2,860	\$8,320	26	\$5,460	\$3,640	\$13,260
30	\$6,300	\$3,300	\$9,600	30	\$6,300	\$4,200	\$15,300
34	\$7,140	\$3,740	\$10,880	34	\$7,140	\$4,760	\$17,340
39	\$8,190	\$4,290	\$12,480	39	\$8,190	\$5,460	\$19,890
43	\$9,030	\$4,730	\$13,760	43	\$9,030	\$6,020	\$21,930
47	\$9,870	\$5,170	\$15,040	47	\$9,870	\$6,580	\$23,970
52	\$10,920	\$5,720	\$16,640	52	\$10,920	\$7,280	\$26,520

Canada Student Grant for Full-Time Students	\$375/month (\$86.54/week of study). Awarded on a sliding scale based on annual family income and family size. Eligibility: <ul style="list-style-type: none"> \$1 of Federal Need; Combined loan and grant > \$100 	
Canada Student Grant for Students with Dependants	\$200/dependant/month awarded on a sliding scale based on family income	\$46.15/dependant/week awarded on a sliding scale based on family income
B.C. Access Grant for Labour Market Priorities	Tools:	\$500
	Relocation:	100 - 500 kilometers: \$2,000 501 - 1,000 kilometers: \$3,000 1,001 + kilometers: \$4,000
	Unmet need:	up to \$6,500
	Loan component (upon completion):	No dependants: Outstanding BCSL reduced by up to \$2,000 With dependants: Outstanding BCSL reduced by up to \$5,400
Canada Student Grant for Students with Permanent Disabilities	\$2,000/program year	
Skills Boost Top-up to the Canada Student Grant for Full-Time Students	\$46.15/week top-up funding for full-time students who have been out of high school for 10 years or more and who are eligible to receive the Canada Student Grant for Full-Time Students	
Supplemental Bursary for Students with Disabilities	\$800/program year	
B.C. Access Grant for Students with Permanent Disabilities	Up to \$1,560/program year	

Expected Contributions from Applicant and Spouse (see Policy Manual for detailed descriptions)				
	Applicant		Spouse (if applicable)	
	With income below CSLP threshold	With income above CSLP threshold	With income below CSLP threshold	With income above CSLP threshold
Contribution Formula	\$43.27/week of study (maximum of \$1,500 per program year)	\$43.27/week + 15% of income over threshold, prorated weekly (maximum of \$3,000 per program year on federal need assessment; no max on provincial need assessment)	No expected contribution	10% of income over threshold, prorated weekly (maximum of 35 weeks' contribution per program year)
Exempted Groups	<ul style="list-style-type: none"> Indigenous learners Applicants with a permanent disability Applicants with eligible dependant(s) Current/Former Youth in government care 		<ul style="list-style-type: none"> Enrolled in f/t study during the applicant's study period (contribution may be pro-rated) In receipt of EI benefits In receipt of Social Assistance benefits In receipt of Federal or Provincial disability benefits 	

Determining Family Income:

The definition of family income for the purpose of calculating fixed contributions and assessing grants varies by student category:

- **Independent and single parent students:** Family income = Line 150 of the student's previous year's T1 General Income Tax Form.
- **Dependent students:** Family income = Line 150 of each parent's previous year's T1 General Income Tax Form).
- **Married/common-law students:** Family income = Line 150 of the student's AND the spouse/common law partner's previous year's T1 General Income Tax Form).

B.C. Living Allowances	Monthly	Weekly
Single student away from home	\$1,639	\$381
Single student living at home	\$690	\$160
Single parent (add child allowance x number of dependants)	\$2,011	\$468
Married student/spouse (add child allowance x number of dependants)	\$3,076	\$715
Child	\$713	\$166

Weekly Parental Contribution Formula (DI = Discretionary Income)	
If Annual Discretionary Income Equals	Weekly Parental Contribution Equals
\$0 – \$7,000	(15.0% of DI)/52
\$7,001 - \$14,000	(\$1,050 + 20.0% of (DI - \$7,000))/52
Over \$14,000	(2,450 + 40.0%*(DI - \$14,000))/52

B.C. Moderate Standard of Living (MSOL) by Family Size					
Family Size	MSOL	Family Size	MSOL	Family Size	MSOL
2	\$47,143	5	\$79,001	8	\$95,348
3	\$61,244	6	\$85,341	9	\$99,442
4	\$71,245	7	\$90,704	10	\$103,104

Books and Supplies	
12-17 weeks:	\$1,500 (including up to \$250 computer/technology costs if applicable)
18-52 weeks:	\$3,000 (including up to \$350 computer/technology costs if applicable)
33-52 weeks:	\$3,000 (including up to \$500 computer/technology costs if applicable)
Child Care Expenses	
Monthly ceiling per child:	\$1,153