

# British Columbia Loan Forgiveness Program

## Instructions and Application



BRITISH  
COLUMBIA

StudentAidBC

## Instructions and Information

1. Read these instructions and conditions carefully.
2. Complete the application.
3. You must have a StudentAid BC online account to receive notifications. If you are a new user of StudentAid BC, create an online account at [www.StudentAidBC.ca](http://www.StudentAidBC.ca).
4. Your application must include an original letter confirming employment (full-time, part-time, and/or casual) at a publicly funded facility in an eligible occupation. You must be either working with children or working in an underserved community in British Columbia. When registering for this program electronic versions of employment letters will not be accepted. If you have a practitioner number, you must submit a letter from your health authority confirming your privilege to serve in the community. Those professionals under contract for the Province must ensure their employment letter also includes the contract number and ministry involved. Midwives must also submit a letter from the Midwives Association of B.C. confirming their registration.
5. Please note the employment letter must be signed and dated in ink, on company letterhead, and received at StudentAid BC within one month of your application received date.
6. Attach an official sealed transcript confirming graduation requirements have been fulfilled.
7. Read, sign and date **SECTION 2 – Declaration** and return the completed package to:

StudentAid BC  
Ministry of Advanced Education  
PO Box 9173 Stn Prov Govt  
Victoria BC V8W 9H7

## StudentAid BC Contact Information

### Address for completed applications

**Mailing Address:**

StudentAid BC  
Ministry of Advanced Education  
PO Box 9173 Stn Prov Govt  
Victoria BC V8W 9H7

**Courier Address:**

StudentAid BC  
1<sup>st</sup> flr, 835 Humboldt St  
Victoria BC V8V 4W8

**Phone:**

250 387- 6100 (outside North America)  
or  
1-800-561-1818 (toll-free in Canada/US)

## Conditions of Loan Forgiveness

1. You must not be in full-time studies.
2. You must be in repayment.
3. Both your Canada and British Columbia student loans must not be restricted, in default, delinquent or in bankruptcy.
4. You must have graduated from an accredited post-secondary educational institution.
5. For each year you are registered in the program and employed at a publicly funded facility in an eligible occupation, either working with children or in an underserved community in British Columbia, and meet the minimum 100 service hours requirement, the Province will pay the interest on the B.C. portion of your Canada-B.C. integrated student loan debt. If you do not complete a full year of employment, the interest that has accrued on your student loan debt will be capitalized into principal, and you will be responsible for payment.
6. The Province will forgive the outstanding B.C. portion of your Canada-B.C. integrated student loan debt at a rate of 20 per cent per year for up to five years if you are working in an eligible occupation with children, or in an underserved community in British Columbia, and providing 400 hours of service. If you provide between 100 and 399 hours of service in a given year, the outstanding portion of your loan will be forgiven at a rate indicated below:

Hours of Service	Percentage Debt Forgiveness
0 to 99	0
100 to 249	10
250 to 399	15
400+	20

7. One year after your program registration date, you must submit a signed letter from your employer, health authority or contractor confirming that you have completed a full year of employment and documenting your hours of service in a publicly funded facility in an eligible occupation, either working with children or in an underserved community in B.C. The letter must include the name of the facility where you were employed and your occupation, and the letter must clearly indicate the 12 month period you were employed and the number of hours worked.
8. Loan forgiveness will be paid on your B.C. portion of your Canada-B.C. integrated student loan principal amount outstanding at the date you are approved and registered on the program by StudentAid BC. Interest on your B.C. portion of your Canada-B.C. integrated student loan will be paid from the date you are registered on the program by StudentAid BC.

