

How much can I receive?

It depends.

It depends on the length of your program, your marital status, whether you're living at home, how much financial need you have, and other factors.

It also depends on what the Government of Canada and the Province of B.C. have set as funding limits.

For example:

The maximum weekly loan funding for a student without dependants is \$320.

$\$320 \times 17$ weeks of study = \$5,440.

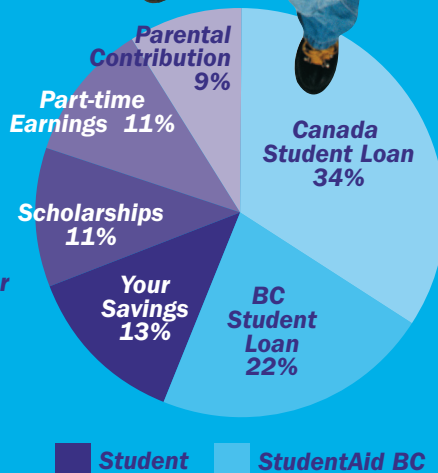
If you're a single student, living away from home, attending an eight-month university program, here's what your funding might look like:

Total costs are \$15,800.

Your expected resources are \$7,000.

\$8,800 is borrowed to make up the rest.

To calculate how much you may be eligible for, visit the Student Loan Estimator at www.canlearn.ca.



Ministry of Advanced Education

Full-time students
Apply online.
Fast. Convenient. Secure.
www.StudentAidBC.ca

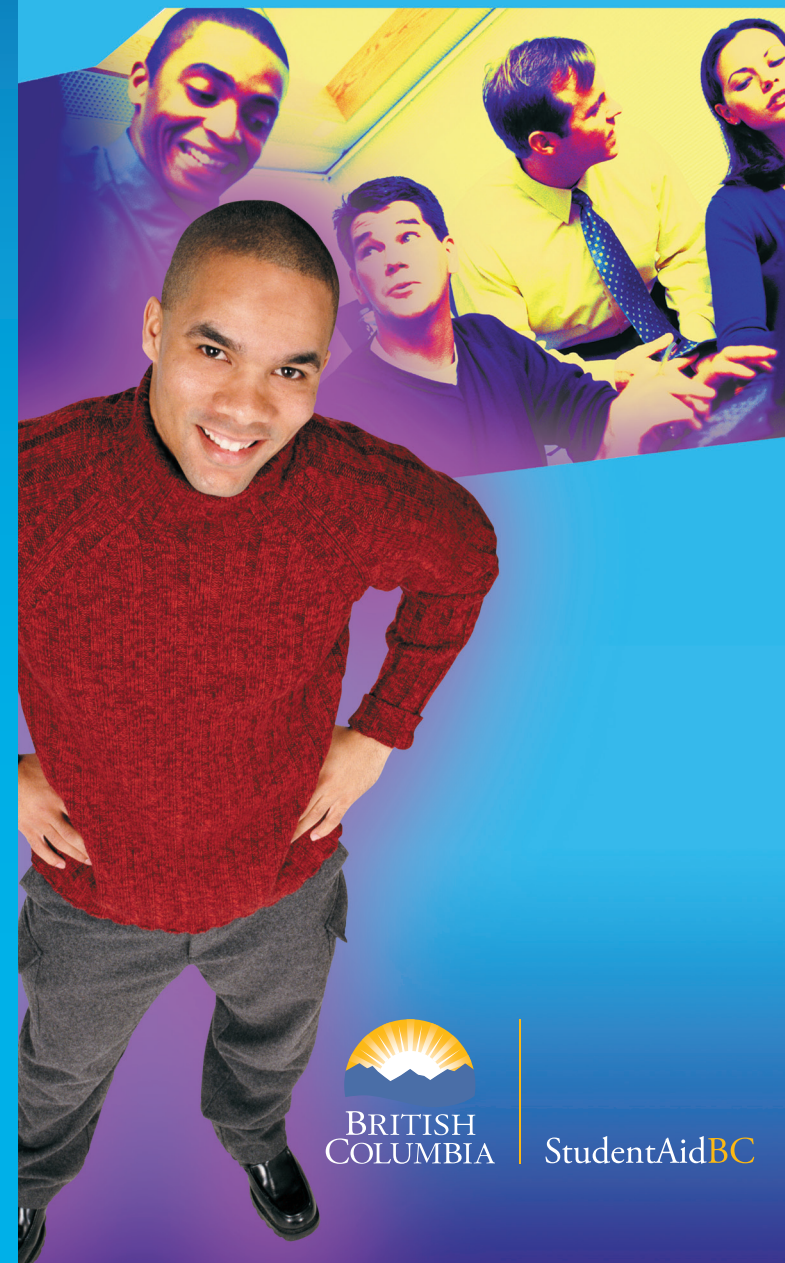
This brochure is a general introduction to StudentAid BC. The information in this brochure is only part of the policy and regulations governing student financial assistance and is in no way intended to replace the information found at www.StudentAidBC.ca or in the current policy and procedures manual or relevant legislation.

June 2013

FULL-TIME STUDENTS

Are you eligible

for a government student loan?



StudentAidBC

To be eligible for StudentAid BC funding, you must meet all of the following requirements:

- Be a Canadian citizen with a valid Canadian social insurance number, a permanent resident or a protected person under the Immigration and Refugee Protection Act with proper documentation.
- Be a resident of British Columbia as defined by StudentAid BC.
- Be able to show you need financial aid.
- Be enrolled as a full-time student in a post-secondary program of study designated by StudentAid BC.

For more information, go to www.StudentAidBC.ca.



What is StudentAid BC?

StudentAid BC is a shared program funded by the Government of Canada and the Province of British Columbia. It's a social program, based on assessed financial need.

What's full-time study?

Full-time study is defined as being enrolled in at least 60 per cent of a course load (40 per cent for students with permanent disabilities as approved by StudentAid BC) for credit toward a degree, diploma or certificate, for at least 12 consecutive weeks at a designated post-secondary institution.

What's the application process?

- 1 Apply online at www.StudentAidBC.ca.
- 2 Check your application status at www.StudentAidBC.ca.
- 3 Read your notification of assessment to find out how much funding you will receive, and when.
- 4 Your institution will confirm your enrolment.
- 5 Take your Master Student Financial Assistance Agreement to a designated Canada Post outlet with your photo identification, social insurance number card, and a personalized void cheque.

If you are studying outside of Canada you can mail your completed agreement directly to the National Student Loans Service Centre with two copies of ID and a personal void cheque.

- 6 Wait for the funds to be transferred to your bank account.

Your StudentAid BC application will be assessed to determine how much financial aid you can have.

COSTS – RESOURCES = YOUR ASSESSED FINANCIAL NEED

Educational costs (e.g., tuition fees, books and supplies), basic living expenses and the resources you are expected to contribute from work, savings and assets, and family income are taken into consideration in the assessment process.

Your allowable expenses include:

- Tuition, fees, books and supplies
- Student living allowance
- Day-care allowance

Your resources include:

- Your earnings from the four months before your classes start
- Contributions made by your parents or spouse
- Savings
- Assets
- Your employment income during the study period

The amount of financial aid you can get is determined by your level of need and the length of your study period, within limits set by StudentAid BC..



You are automatically assessed for the following funding with one StudentAid BC application:

- Canada student loan
- B.C. student loan
- Canada student grant for persons from low-income families
- Canada student grant for persons from middle income families
- Canada student grant for persons with dependants
- B.C. loan reduction

**KEEP IN MIND
THAT NOT EVERYONE
IS ELIGIBLE TO
RECEIVE LOANS
AND GRANTS.**

