



Helping to make post-secondaryStudentAidBCeducation and training more affordable

# PRESENTATION ROADMAP



What is StudentAid BC



How to apply



When to apply



How much funding you can receive

### About StudentAid BC

StudentAid BC supports over 80,000 university and college students each year with grants, loans & other financial assistance programs.

# About StudentAid BC

### Grants = Money you do not have to pay back.

### Loans =

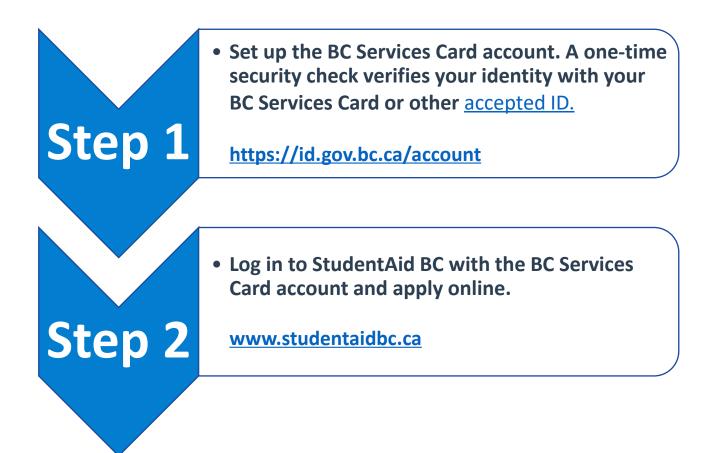
- Money you will have to repay
- Payment-free while you are in school full-time
- Provincial and federal loans are interest-free

### **Other financial assistance** = specific supports for:

- Low- and middle-income students
- Students who have a permanent disability, or a persistent or prolonged disability
- Current and former children or youth in care
- Borrowers who need help with repayment

# How to apply

## **2 Steps to Apply:**



# How to apply

### Set up the BC Services Card account 1-2-3...

1. Get the BC Services Card app from the App Store or Google Play







2. Verify your identity. This makes sure no one else can set up the app with your ID.



3. Log in to StudentAid BC and apply online!

www.StudentAidBC.ca

# How to apply

### Log in with the BC Services Card account

#### Back to main page

#### Login/Register 📸

#### Student Accounts & Application

Please select the option below that best applies to you.

#### Full-Time Student

A student who is enrolled in a minimum of 60 percent of a full course load (40 percent for students with a permanent disability, or a persistent or prolonged disability) at a designated public or private post-secondary institution.

Log in with a BC Services Card account

Learn how to use a BC Services Card account to log in

I'm not eligible for a BC Services Card Account. What can I do?

#### Part-Time Student

A student who is enrolled in at least 20 to 59 percent of a full course load at a designated public or private post-secondary institution.

Part-Time Students - Log in / Create Account

### Full-Time Students

### **Part-Time Students**

# When to apply

## Application timeline



Set up the BC Services Card account, and verify your identity Log in with the BC Services Card account

Apply before study or up to 6 weeks before it ends Receive Notice of Assessment Sign Loan Agreement Receive Loans and Grants

### How much funding you can receive

StudentAid BC determines how much funding you can receive by comparing your education and living costs (tuition, books, rent, etc.) and your available financial resources (individual and family income, savings, scholarships, etc.).

The amount of funding you receive depends on your individual and family financial situation.

StudentAid BC funding may not cover the full cost of your education or training.

# **Repaying your loans**

# Repayment timeline 6-month Non-While in Study **Repayment Period** Repayment Period

No payments required

No interest applied to Canada Student Loan.\*

No interest applied to B.C. Student Loan.

\*As of April 1, 2023, the accrual of interest on Canada Student Loans has been permanently eliminated. Borrowers continue to be responsible to pay any interest that may have accrued prior to April 1, 2023.

## **More information**



# Visit our website at www.StudentAidBC.ca